

## Investment options with SecurePay Life<sup>SM</sup> benefit

When you select the SecurePay Life optional Guaranteed Lifetime Withdrawal Benefit with the Schwab Genesis Variable Annuity<sup>TM</sup>, you can meet your guaranteed retirement income needs and customize your investment by choosing from a wide range of portfolios across various asset classes.

### Dynamic Allocation Portfolios – If chosen as a single permissible option, must allocate 100% to one of the following:

- Protective Life Dynamic Allocation Series Conservative
- Protective Life Dynamic Allocation Series Moderate

### Pre-Selected Allocation Options<sup>1</sup> – If chosen, must allocate 100% to one of the following:

- American Funds<sup>®</sup> IS Conservative Portfolio<sup>2</sup>
- Protective Life Conservative<sup>3</sup>
- Protective Life Balanced Growth and Income<sup>3</sup>
- Protective Life Balanced Growth

### Conservative Portfolios (Category 1) – Minimum Allocation: 40%; Maximum Allocation: 100%

- American Funds<sup>®</sup> IS - Capital World Bond Fund (4)
- American Funds<sup>®</sup> IS - The Bond Fund of America Fund (4)
- American Funds<sup>®</sup> IS - US Government Securities Fund (4)
- Columbia VP Intermediate Bond 2
- Columbia VP Limited Duration Credit 2
- Fidelity<sup>®</sup> VIP Bond Index Portfolio Service 2
- Fidelity<sup>®</sup> VIP FundsManager<sup>®</sup> 20% Portfolio Service 2
- Fidelity<sup>®</sup> VIP Investment Grade Bond Portfolio Service 2
- Goldman Sachs VIT Core Fixed Income Svc
- Invesco V.I. Government Securities Fund - Series II
- Invesco V.I. U.S. Government Money Portfolio - Series I
- Lord Abnett Series Fund Short Duration Income Portfolio
- PIMCO VIT Low Duration Adv
- PIMCO VIT Short-Term Adv
- PIMCO VIT Total Return Adv
- Protective Life Dynamic AllcSerCnsv
- Schwab<sup>®</sup> Government Money Market Portfolio
- Western Asset Core Plus VIT II

### Moderate Portfolios (Category 2) – Minimum Allocation: 0%; Maximum Allocation: 60%

- American Funds<sup>®</sup> IS - Asset Allocation Fund (4)
- American Funds<sup>®</sup> IS - Capital Income Builder<sup>®</sup> (4)
- American Funds<sup>®</sup> IS - Global Balanced Fund (4)
- BlackRock 60/40 Trgt Allc ETF V.I. III
- BlackRock Global Allocation V.I. III
- Columbia VP Balanced 2
- Columbia VP Strategic Income 2
- Fidelity<sup>®</sup> VIP Asset Manager Portfolio Service 2
- Fidelity<sup>®</sup> VIP Balanced Portfolio Service 2
- Fidelity<sup>®</sup> VIP Target Volatility Portfolio Service 2
- Franklin Income VIP 2 Goldman Sachs VIT Trd Driv Alloc Svc
- Invesco V.I. Balanced-Risk Fund - Series II
- Invesco V.I. Equity and Income Fund - Series II
- Janus Henderson VIT Balanced Svc
- Lord Abnett Series Fund Bond-Debenture Portfolio
- Morgan Stanley VIF Global Strategist II
- PIMCO Income Advisor
- PIMCO VIT All Asset Adv
- PIMCO VIT Emerging Markets Bond Adv
- PIMCO VIT Global Diversified Alloc Adv
- PIMCO VIT High Yield Adv
- PIMCO VIT Long-Term US Govt Adv
- PIMCO VIT Real Return Adv
- Protective Life Dynamic Allc Ser Mod
- Schwab VIT Balanced Portfolio
- Schwab VIT Balanced with Growth Portfolio
- T. Rowe Price Moderate Allocation Port II
- Templeton Global Bond VIP 2

### Aggressive Portfolios (Category 3) – Minimum Allocation: 0%; Maximum Allocation: 25%

- AB Relative Value B
- AB VPS Large Cap Growth B
- American Funds<sup>®</sup> IS - Capital World Growth & Income Fund (4)
- American Funds<sup>®</sup> IS - Global Growth Fund (4)
- American Funds<sup>®</sup> IS - Growth Fund (4)
- American Funds<sup>®</sup> IS - Growth-Income Fund (4)
- American Funds<sup>®</sup> IS - Washington Mutual Investors Fund (4)
- ClearBridge Variable Dividend Strat II
- ClearBridge Variable Large Cap Growth II
- Fidelity<sup>®</sup> VIP Asset Manager Growth Portfolio Service 2
- Fidelity<sup>®</sup> VIP Contrafund Portfolio Service 2
- Fidelity<sup>®</sup> VIP FundsManager<sup>®</sup> 60% Portfolio Service 2
- Fidelity<sup>®</sup> VIP FundsManager<sup>®</sup> 85% Portfolio Service 2
- Fidelity<sup>®</sup> VIP Growth Portfolio Service 2
- Fidelity<sup>®</sup> VIP Health Care Portfolio Service 2
- Fidelity<sup>®</sup> VIP International Index Portfolio Service 2
- Fidelity<sup>®</sup> VIP Mid Cap Portfolio Service 2
- Fidelity<sup>®</sup> VIP Total Market Index Portfolio Service 2
- Fidelity<sup>®</sup> VIP Utilities Portfolio Initial
- Franklin Rising Dividends VIP 2
- Goldman Sachs Strategic Growth Svc
- Invesco V.I. Comstock Fund - Series II
- Invesco V.I. Growth and Income Fund - Series II
- Janus Henderson VIT Forty Svc
- Lord Abnett Series Fund Dividend Growth Portfolio
- MFS<sup>®</sup> VIT Growth Svc
- MFS<sup>®</sup> VIT II Core Equity Svc
- MFS<sup>®</sup> VIT II International Growth Svc
- MFS<sup>®</sup> VIT II International Intrs Val Svc
- MFS<sup>®</sup> VIT II MA Investors Growth Stk Svc
- MFS<sup>®</sup> VIT Total Return Svc
- Protective Life Dynamic Allc Ser Gr
- Schwab VIT Growth Portfolio
- Schwab<sup>®</sup> S&P 500 Index Portfolio
- T. Rowe Price All-Cap Opportunities Port I
- T. Rowe Price Blue Chip Growth Port II

All annuity guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company, not Schwab.

Protective<sup>®</sup> refers to Protective Life Insurance Company.

**Additional information on next page.**

## Take the next step

Talk with a Schwab investment professional for personal, one-on-one assistance. Visit your local Schwab branch or call 888-311-4889 (option 2).

<sup>1</sup> If chosen, 100% allocation is required, and you cannot select other investment options. These options (also referred to as “pre-selected allocation options”) are not actively managed. The pre-selected allocation options are considered “static” because the portfolios and the percentages of contract value/purchase payments allocated to each portfolio within a pre-selected allocation option will not be changed by Protective. To maintain the target asset allocation, you can elect to have your investment rebalanced quarterly, semiannually, or annually. Please note that due to market returns and other factors, over time the pre-selected allocation options may no longer align with their original investment objective. Once you invest in a pre-selected allocation option, your investment will not be updated to reflect a revised or different pre-selected allocation option unless you submit new allocation instructions in writing. Consult your financial advisor for assistance in developing a portfolio specific to your needs and objectives before investing.

<sup>2</sup> Listed as “Pre-Selected Allocation Options” in the annuity application, these options offer automatic allocation to several pre-selected subaccounts within American Funds® Insurance Series (AFIS). These options consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. They are hypothetical asset allocations designed for individuals with different time horizons and risk profiles. Allocations may not achieve investment objectives. Please talk to your financial professional for information on other investment alternatives that may be available to you. In making investment decisions, investors should consider their other assets, income and investments. The fund manager may change the construction of these allocation options, including the underlying AFIS subaccounts and/or percentage allocation to a given underlying subaccount, at any time. In response, Protective may choose to make the new or revised allocation options available to prospective investors by updating the option’s subaccount allocation details, as applicable, in the annuity application. If you are already invested in a pre-selected allocation option you may request your investment be updated to reflect a revised or different pre-selected allocation option by submitting new allocation instructions in writing.

<sup>3</sup> Protective offers asset allocation models (“Pre-Selected Allocation Option”) ranging from conservative to aggressive. The Pre-Selected Allocation Options offer automatic allocation to a pre-selected group of subaccounts and are intended to provide a diversified investment portfolio by combining different asset classes to help you reach your investment goal. While diversification may help reduce overall risk, it does not eliminate the risk of losses and it does not protect against losses in a declining market. There can be no assurance that any of the Pre-Selected Allocation Options will achieve their investment objectives. The composition of each specific Pre-Selected Allocation Option may change from time to time. Protective will provide written notice if the composition of a pre-selected allocation option changes. Please refer to the prospectus for more information.

**Variable annuities are sold by prospectus only. You can request a prospectus by calling 1-888-667-2145 (option 2). Before purchasing a variable annuity, you should carefully read the prospectus and consider the annuity’s investment objectives and all risks, charges, and expenses associated with the annuity and its investment options.**

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal.

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Investing outside the United States involves risk such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Fund shares of U.S. Government/AAA-Rated Securities Fund are not guaranteed by the U.S. government.

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