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Retirement investing your way

Schwab Genesis Advisory Variable Annuity™ Investment Options

With broadly diversified portfolios that help personalize your investment strategy

Brokerage and insurance products: Are not deposits • Are not FDIC-insured • Are not insured by any federal government agency • Are not guaranteed by the bank or any affiliate of the bank • May lose value

An annuity from Protective.

Protective refers to Protective Life Insurance Company. Guarantees are subject to the terms and conditions of the contract and the claims-paying ability of the issuing insurance company and do not apply to the separate account or the underlying portfolios available with this contract.

Investing for your future

Using a variable annuity, you can create a customized investment strategy that can help you prepare for a future that's worth protecting. With the Schwab Genesis Advisory variable annuity, you can diversify your investment among investment options from leading fund managers. Each was selected for their high level of professional credentials and experience. You can choose from turnkey solutions, or you may opt to create your own diversified portfolio.

AllianceBernstein®

BlackRock®

Capital Group® | American Funds®

Columbia Threadneedle Investments

Fidelity Investments

First Trust

Franklin Templeton

Goldman Sachs Asset Management

Invesco℠

Janus Henderson Investors

Lord Abbett®

MFS®

Morgan Stanley Investment Management

PIMCO

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T.RowePrice

Schwab Genesis Advisory Variable Annuity™

Investment options by asset class — The Schwab Genesis Advisory Variable Annuity™ offers over 100 professionally managed portfolios[1] from 15 fund/model families along with a fixed account and two dollar cost averaging options, enabling you to tailor your asset allocation strategy within your annuity to meet your needs. Alternatively, you may choose one of the available "Pre-Selected Allocation Options," which automatically allocates your investment among a group of underlying fund.[2]

Asset Allocation

- American Funds® IS - Asset Allocation Fund (4)
- American Funds® IS - Capital Income Builder® (4)
- American Funds® IS - Global Balanced Fund (4)
- BlackRock 60/40 Trgt Allc ETF V.I. III
- BlackRock Global Allocation V.I. III
- Columbia VP Balanced 2
- Fidelity® VIP Asset Manager 70% Portfolio Service 2
- Fidelity® VIP Asset Manager 50% Portfolio Service 2
- Fidelity® VIP Balanced Portfolio Service 2
- Fidelity® VIP FundsManager® 20% Portfolio Service 2
- Fidelity® VIP FundsManager® 60% Portfolio Service 2
- Fidelity® VIP FundsManager® 85% Portfolio Service 2
- Fidelity® VIP Target Volatility Portfolio Service 2
- First Trust Dow Jones Dividend & Income Allocation Portfolio I
- First Trust Multi Income Allocation Portfolio I
- Franklin Income VIP 2
- Goldman Sachs VIT Trd Driv Alloc Svc
- Invesco V.I. Balanced-Risk Fund - Series II
- Invesco V.I. Equity and Income Fund - Series II
- Janus Henderson VIT Balanced Svc
- MFS® VIT Total Return Svc
- Morgan Stanley VIF Global Strategist II
- PIMCO VIT All Asset Adv
- PIMCO VIT Global Diversified Alloc Adv
- Schwab VIT Balanced Portfolio
- Schwab VIT Balanced with Growth Portfolio
- Schwab VIT Growth Portfolio
- T. Rowe Price Moderate Allocation Port I

Commodities

- PIMCO VIT CommodityRealReturn® Strat Adv

Emerging Markets Bond

- Columbia VP Emerging Markets Bond 2
- PIMCO VIT Emerging Markets Bond Adv

Emerging Markets Equity

- American Funds® IS - New World Fund (4)
- Templeton Developing Markets VIP 2

Fixed and Dollar Cost Averaging

- Fixed Account
- 6-Month DCA
- 12-Month DCA

Global Bond

- American Funds® IS - Global Growth Fund (4)
- Templeton Global Bond VIP 2

Global Equity

- American Funds® IS - Capital World Growth & Income Fund (4)
- American Funds® IS - Global Small Cap Fund (4)
- American Funds® IS - Growth Fund (4)
- American Funds® IS - International Fund (4)
- BlackRock International V.I. I
- Fidelity® VIP International Index Portfolio Service 2
- Fidelity® VIP International Capital Appreciation Portfolio Service 2
- Invesco V.I. Global Fund - Series II
- Janus Henderson VIT Global Sust Eq Svc
- Janus Henderson VIT Overseas Svc
- MFS® VIT II International Growth Svc
- MFS® VIT II International Intrs Val Svc
- MFS® VIT II Research International Svc

Global Real Estate

- Invesco V.I. Global Real Estate Fund - Series II
- MFS® VIT III Global Real Estate Svc

High and Medium Quality Bond

- American Funds® IS - The Bond Fund of America Fund (4)
- American Funds® IS - US Government Securities Fund (4)
- Columbia VP Intermediate Bond 2
- Columbia VP Limited Duration Credit 2
- Fidelity® VIP Bond Index Portfolio Service 2
- Fidelity® VIP Investment Grade Bond Portfolio Service 2
- Goldman Sachs VIT Core Fixed Income Svc
- Invesco V.I. Government Securities Fund - Series II
- Lord Abbett Series Fund Short Duration Income Portfolio
- PIMCO VIT High Yield Adv
- PIMCO VIT Long-Term US Govt Adv
- PIMCO VIT Low Duration Adv
- PIMCO VIT Real Return Adv
- PIMCO VIT Short-Term Adv
- PIMCO VIT Total Return Adv
- Western Asset Core Plus VIT II

Large-Cap

- AB VPS Large Cap Growth B
- American Funds® IS - Growth-Income Fund (4)
- American Funds® IS - International Fund (4)
- American Funds® IS - Washington Mutual Investors Fund (4)
- ClearBridge Variable Dividend Strat II
- ClearBridge Variable Large Cap Growth II
- Fidelity® VIP Contrafund Portfolio Service 2
- Fidelity® VIP Growth Opportunities Portfolio Service 2
- Fidelity® VIP Growth Portfolio Service 2
- Fidelity® VIP Total Market Index Portfolio Service 2
- Franklin DynaTech VIP 2
- Franklin Rising Dividends VIP 2
- Goldman Sachs VIT Strategic Growth Svc
- Invesco V.I. Comstock Fund - Series II
- Invesco V.I. Growth and Income Fund - Series II
- Janus Henderson VIT Forty Svc
- Lord Abbett Series Fund Dividend Growth Portfolio
- Lord Abbett Series Fund Fundamental Equity Portfolio
- MFS® VIT Growth Svc
- MFS® VIT II Core Equity Svc
- MFS® VIT II MA Investors Growth Stk Svc
- Morgan Stanley VIF Growth II
- Schwab® S&P 500 Index Portfolio
- T. Rowe Price All-Cap Opportunities Port I
- T. Rowe Price Blue Chip Growth Port II

(Continued on next page)

Mid-Cap

- Clearbridge Variable Mid Cap II
- Columbia VP Select Mid Cap Value 2
- Fidelity® VIP Mid Cap Portfolio Service 2
- Fidelity® VIP Value Strategies Portfolio Service 2
- Franklin Small Mid Cap Growth VIP 2
- Goldman Sachs VIT Mid Cap Growth Svc
- Lord Abbett Series Fund Growth Opportunities Portfolio
- MFS® VIT III Mid Cap Value Portfolio Service Class
- MFS® VIT III Mid Cap Value Svc
- Morgan Stanley VIF Discovery II

Money Market

- Invesco V.I. U.S. Government Money Portfolio - Series I
- Schwab® Government Money Market Portfolio

Multisector Bond

- Lord Abbett Series Fund Bond-Debenture Portfolio
- PIMCO VIT Income Advisor

Nontraditional Bond

- Columbia VP Strategic Income 2

Buffered Funds[3]

- Invesco® V.I. S&P 500 Buffer December Fund - Series II
- Invesco® V.I. S&P 500 Buffer June Fund - Series II
- Invesco® V.I. S&P 500 Buffer March Fund - Series II
- Invesco® V.I. S&P 500 Buffer September Fund - Series II

Sector Funds

- Fidelity® VIP Energy Portfolio Service 2
- Fidelity® VIP Health Care Portfolio Service 2
- Fidelity® VIP Technology Portfolio Initial
- Fidelity® VIP Utilities Initial
- Janus Henderson VIT Glb Tech & Innvt Svc
- T. Rowe Price Health Sciences Port II

Small-Cap

- AB VPS Small Cap Growth B
- Fidelity® VIP Extended Market Index Portfolio Service 2
- Goldman Sachs VIT Sm Cp Eq Insights Svc
- Invesco V.I. Main Street Small Cap Fund - Series II
- MFS® VIT III Blended Rsrch Sm Cp Eq Svc
- MFS® VIT New Discovery Svc

Dynamic Allocation Portfolios

- Protective Life Dynamic Allocation Series Conservative
- Protective Life Dynamic Allocation Series Moderate
- Protective Life Dynamic Allocation Series Growth

Pre-Selected Allocation Options[4]

- American Funds® IS Conservative Portfolio
- American Funds® IS Balanced Portfolio
- American Funds® IS Appreciation Portfolio
- Protective Life Conservative Growth
- Protective Life Balanced Growth & Income
- Protective Life Balanced Growth
- Protective Life Growth Focus

Guarantees are subject to the terms and conditions of the contract and the claims-paying ability of the insurer, not Schwab, and do not apply to the separate account or the underlying investment options available with this contract.

Investment options with SecurePay Life℠ benefit

When you select the SecurePay Life℠ optional Guaranteed Lifetime Withdrawal Benefit with the Schwab Genesis Advisory Variable Annuity, you can meet your guaranteed retirement income needs and customize your investment by choosing from a wide range of portfolios across various asset classes.

Dynamic Allocation Portfolios—If chosen as a single permissible option, must allocate 100% to one of the following:

- Protective Life Dynamic Allocation Series Conservative
- Protective Life Dynamic Allocation Series Moderate

Pre-Selected Allocation Options[4]—If chosen, must allocate 100% to one of the following:

- American Funds® IS Conservative Portfolio[5]
- Protective Life Conservative[6]
- Protective Life Balanced Growth and Income[6]
- Protective Life Balanced Growth

Conservative Portfolios (Category 1)—Minimum Allocation: 40%; Maximum Allocation: 100%

- American Funds® IS - Capital World Bond Fund (4)
- American Funds® IS - The Bond Fund of America Fund (4)
- American Funds® IS - US Government Securities Fund (4)
- Columbia VP Intermediate Bond 2
- Columbia VP Limited Duration Credit 2
- Fidelity® VIP Bond Index Portfolio Service 2
- Fidelity® VIP FundsManager® 20% Portfolio Service 2
- Fidelity® VIP Investment Grade Bond Portfolio Service 2
- Goldman Sachs VIT Core Fixed Income Svc
- Invesco V.I. Government Securities Fund - Series II
- Invesco V.I. U.S. Government Money Portfolio - Series I
- Lord Abbett Series Fund Short Duration Income Portfolio
- PIMCO VIT Low Duration Adv
- PIMCO VIT Short-Term Adv
- PIMCO VIT Total Return Adv
- Protective Life Dynamic AllcSerCnsrv
- Schwab® Government Money Market Portfolio
- Western Asset Core Plus VIT II

Moderate Portfolios (Category 2) - Minimum Allocation: 0%; Maximum Allocation: 60%

- American Funds® IS - Asset Allocation Fund (4)
- American Funds® IS - Capital Income Builder® (4)
- American Funds® IS - Global Balanced Fund (4)
- BlackRock 60/40 Trgt Allc ETF V.I. III
- BlackRock Global Allocation V.I. III
- Columbia VP Balanced 2
- Columbia VP Strategic Income 2
- Fidelity® VIP Asset Manager 50% Portfolio Service 2
- Fidelity® VIP Balanced Portfolio Service 2
- Fidelity® VIP Target Volatility Portfolio Service 2
- First Trust Dow Jones Dividend & Income Allocation Portfolio I
- First Trust Multi Income Allocation Portfolio I
- Franklin Income VIP 2
- Goldman Sachs VIT Trd Driv Alloc Svc
- Invesco V.I. Balanced-Risk Fund - Series II
- Invesco V.I. Equity and Income Fund - Series II
- Janus Henderson VIT Balanced Svc
- Lord Abbett Series Fund Bond-Debenture Portfolio
- Morgan Stanley VIF Global Strategist II
- PIMCO Income Advisor
- PIMCO VIT All Asset Adv
- PIMCO VIT Emerging Markets Bond Adv
- PIMCO VIT Global Diversified Alloc Adv
- PIMCO VIT High Yield Adv
- PIMCO VIT Long-Term US Govt Adv
- PIMCO VIT Real Return Adv
- Protective Life Dynamic Allc Ser Mod
- Schwab VIT Balanced Portfolio
- Schwab VIT Balanced with Growth Portfolio
- T. Rowe Price Moderate Allocation Port II
- Templeton Global Bond VIP 2

Aggressive Portfolios (Category 3) - Minimum Allocation: 0%; Maximum Allocation: 25%

- AB VPS Relative Value B
- AB VPS Large Cap Growth B
- American Funds® IS - Capital World Growth & Income Fund (4)
- American Funds® IS - Global Growth Fund (4)
- American Funds® IS - Growth Fund (4)
- American Funds® IS - Growth-Income Fund (4)
- American Funds® IS - Washington Mutual Investors Fund (4)
- ClearBridge Variable Dividend Strat II
- ClearBridge Variable Large Cap Growth II
- Fidelity® VIP Asset Manager 70% Portfolio Service 2
- Fidelity® VIP Contrafund Portfolio Service2
- Fidelity® VIP FundsManager® 60% Portfolio Service 2
- Fidelity® VIP FundsManager® 85% Portfolio Service 2
- Fidelity® VIP Growth Portfolio Service 2
- Fidelity® VIP Health Care Portfolio Service 2
- Fidelity® VIP International Index Portfolio Service 2
- Fidelity® VIP Mid Cap Portfolio Service 2
- Fidelity® VIP Total Market Index Portfolio Service 2
- Fidelity® VIP Utilities Portfolio Initial
- Franklin Rising Dividends VIP 2
- Goldman Sachs Strategic Growth Svc
- Invesco V.I. Comstock Fund - Series II
- Invesco V.I. Growth and Income Fund - Series II
- Invesco® V.I. S&P 500 Buffer December Fund - Series II
- Invesco® V.I. S&P 500 Buffer June Fund - Series II
- Invesco® V.I. S&P 500 Buffer March Fund - Series II
- Invesco® V.I. S&P 500 Buffer September Fund - Series II
- Janus Henderson VIT Forty Svc
- Lord Abbett Series Fund Dividend Growth Portfolio
- MFS® VIT Growth Svc
- MFS® VIT II Core Equity Svc
- MFS® VIT II International Growth Svc
- MFS® VIT II International Intrs Val Svc
- MFS® VIT II MA Investors Growth Stk Svc
- MFS® VIT Total Return Svc
- Protective Life Dynamic Allc Ser Gr
- Schwab VIT Growth Portfolio
- Schwab® S&P 500 Index Portfolio
- T. Rowe Price All-Cap Opportunities Port I
- T. Rowe Price Blue Chip Growth Port II

Take the next step. Schedule an appointment with your Registered Investment Advisor for the personal, one-on-one assistance of an investment professional.

[1] When you invest in a variable annuity, you do not invest directly in the portfolios. You invest in investment options (also known as sub-accounts) that, in turn, invest in the portfolios you've selected. Your account is then credited with variable accumulation units in that sub-account. The fees and charges associated with the sub-accounts and the terms and conditions of your investments are detailed in the prospectus and are in addition to the fees for the variable annuity and optional riders.

[2] The specific portfolios and respective investment allocation percentages for each of the "Pre-Selected Allocation Options" is contained in the application.

[3] Invesco® V.I. Defined Outcome Funds are not available in New York. To learn more about Invesco® V.I. Defined Outcome Funds, options and availability, please visit http://www.Invesco.com/Defined-Outcome-II for more information.

[4] If chosen, 100% allocation is required, and you cannot select other investment options. These options (also referred to as "pre-selected allocation options") are not actively managed. The pre-selected allocation options are considered "static" because the portfolios and the percentages of contract value/purchase payments allocated to each portfolio within a pre-selected allocation option will not be changed by Protective. To maintain the target asset allocation, you can elect to have your investment rebalanced quarterly, semiannually, or annually. Please note that due to market returns and other factors, over time the pre-selected allocation options may no longer align with their original investment objective. Once you invest in a pre-selected allocation option, your investment will not be updated to reflect a revised or different pre-selected allocation option unless you submit new allocation instructions in writing. Consult your financial advisor for assistance in developing a portfolio specific to your needs and objectives before investing.

[5] Listed as "Pre-Selected Allocation Options" in the annuity application, these options offer automatic allocation to several pre-selected subaccounts within American Funds® Insurance Series (AFIS). These options consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. They are hypothetical asset allocations designed for individuals with different time horizons and risk profiles. Allocations may not achieve investment objectives. Please talk to your financial professional for information on other investment alternatives that may be available to you. In making investment decisions, investors should consider their other assets, income and investments. The fund manager may change the construction of these allocation options, including the underlying AFIS subaccounts and/or percentage allocation to a given underlying subaccount, at any time. In response, Protective may choose to make the new or revised allocation options available to prospective investors by updating the option's subaccount allocation details, as applicable, in the annuity application. If you are already invested in a pre-selected allocation option you may request your investment be updated to reflect a revised or different pre-selected allocation option by submitting new allocation instructions in writing.

[6] Protective offers asset allocation models ("Pre-Selected Allocation Option") ranging from conservative to aggressive. The Pre-Selected Allocation Options offer automatic allocation to a pre-selected group of subaccounts and are intended to provide a diversified investment portfolio by combining different asset classes to help you reach your investment goal. While diversification may help reduce overall risk, it does not eliminate the risk of losses and it does not protect against losses in a declining market. There can be no assurance that any of the Pre-Selected Allocation Options will achieve their investment objectives. The composition of each specific Pre-Selected Allocation Option may change from time to time. Protective will provide written notice if the composition of a pre-selected allocation option changes. Please refer to the prospectus for more information.

Variable annuities are sold by prospectus only. You can request a prospectus by calling 1-888-667-2145 (option 2). Before purchasing a variable annuity, you should carefully read the prospectus and consider the annuity's investment objectives and all risks, charges, and expenses associated with the annuity and its investment options.

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Any withdrawals prior to 59½ may be subject to income tax and a 10% federal tax penalty. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Certain Funds may have investment objectives and policies similar to other mutual funds (sometimes having similar names) that are managed by the same investment adviser or manager. The investment results of the Funds, however, may be more or less favorable than the results of such other mutual funds. Protective does not guarantee or make any representation that the investment results of any Fund is, or will be, comparable to any other mutual fund, even one with the same investment adviser or manager.

Investing outside the United States involves risk such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Fund shares of U.S. Government/AAA-Rated Securities Fund are not guaranteed by the U.S. government.

Protective refers to Protective Life Insurance Company (PLICO), Omaha, NE. Variable annuities are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and the principal underwriter for registered products issued by PLICO, its affiliate. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Schwab Genesis Advisory variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Life benefits provided by rider from number VDA-P-6057. Policy form numbers, product availability and product features may vary by state.

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Protective does not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client. Please consult with your investment advisory attorney or tax advisory as needed.

Protective is not registered as an investment adviser and is not providing investment advice by making the Pre-Selected Allocation Options or the Allocation by Investment Category options available.

Charles Schwab & Co., Inc. is a selling broker-dealer and general insurance agency and is not affiliated with Protective Life Insurance Company or Protective Life and Annuity Insurance Company. The contract is sold by Charles Schwab & Co., Inc. ("Schwab") through its representatives and by Schwab's affiliated General Insurance Agencies. All individuals selling this variable annuity must be licensed insurance agents and registered representatives.

Schwab Advisor Services™ serves independent investment advisors and includes the custody, trading, and support services of Charles Schwab & Co., Inc. ("Schwab"). Independent investment advisors are not owned by, affiliated with, or supervised by Schwab.

Brokerage and insurance products: Are not deposits • Are not FDIC-insured • Are not insured by any federal government agency • Are not guaranteed by the bank or any affiliate of the bank • May lose value

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